

THE FUNDS OF THE STATE OF MISSOURI

May 31, 1978



BILL J. CRIGLER

Assistant Treasurer



JAMES I. SPAINOWER

State Treasurer



PRICE HATCHER

Director of Operations

Balance May 31, 1978

Time Deposits			
General Fund	160,182,500.00		
Second State Building Interest & Sinking Fund	4,453,312.50		
Water Pollution Control Bond & Interest	6,598,662.50		
Water Pollution Control Fund	31,065,000.00		
Revenue Sharing Trust Fund	70,480,250.00		
Second State Building Fund	24,000.00		
Second Injury Fund	1,655,000.00		
Babler Memorial State Park	—0—		
State Guaranty Student Loan	—0—		
Missouri Workmen's Compensation	1,850,000.00		
U.S. Securities			
Babler Memorial Park	—0—		
General Fund	28,793,083.82		
Confederate Memorial St. Park Perpetuity	14,016.12		
Missouri Workmen Compensation	2,891,115.00		
State Guaranty Student Loan	208,099.22		
Revenue Sharing	4,818,779.17		
Water Pollution Control	—0—		
Escheats Fund	2,419,743.06		
Second Injury	1,445,557.50		
General Repurchase Agreement	131,025,250.00		
Revenue Sharing Repurchase Agreement	11,712,500.00		
Water Pollution Control Repurchase Agreement	7,063,750.00		
Second Injury Repurchase Agreement	—0—		
Missouri Workmen's Compensation Repurchase Agreement	—0—		
State Guaranty Student Loan Repurchase Agreement	250,000.00		
Other Investments			
Confederate Memorial State Park	6,500.00		
Babler Memorial State Park	831,000.00		
Demand Checking Accounts	1,653,006.19		
Demand Collection Account	3,095,964.58		
Total	472,537,089.66		

Interest Earned and Major Tax Receipts

Month of May 1977	Month of May 1978	Eleventh Month of Fiscal Year 1976-1977	Eleventh Month of Fiscal Year 1977-78
2,203,990.63	2,927,461.97	Time Deposit & U.S. Securities Interest 15,889,641.24	20,968,902.39
7,154,434.38	7,906,670.41	Motor Vehicle Auto License 86,358,113.17	91,350,756.71
14,728,484.48	14,775,094.95	Gasoline Tax 158,056,522.88	162,439,498.82
11,100,634.33	10,674,371.31	Corporation Franchise 18,045,822.27	20,116,684.41
36,472,880.51	21,799,969.57	County Foreign Insurance 40,106,689.08	45,628,311.65
74,267,381.66	75,369,790.80	Income Tax (Individual) 418,543,775.26	479,899,233.34
10,665,019.01	10,780,408.43	Income Tax (Corporation) 78,711,852.88	82,001,090.25
1,364,496.22	1,582,644.98	Inheritance Tax 18,595,186.01	16,749,832.06
56,353.15	59,124.08	Beer Permits and Tax under 3.2 Law 328,941.82	320,872.38
2,648,576.44	2,861,371.96	Beer and Liquor under Liquor Control 23,410,422.67	23,389,273.84
70,287,556.87	78,444,345.25	Sales Tax 528,513,857.53	597,143,918.56
4,760,232.69	4,655,015.75	Cigarette Tax 53,828,886.03	54,137,308.57
235,710,040.37	231,836,269.46	Income Tax Refund 1,440,389,710.84	1,594,145,682.98
13,231,909.31	18,086,528.05	73,695,056.10	87,130,115.77

A LETTER FROM THE TREASURER

Dear Friends:

A 12.89 percent increase in general revenue receipts was recorded through the first 11 months of the 1977-78 fiscal year. The increase is for the 11-month period ending May 31, 1978.

The increase in general revenue receipts has continued throughout the current fiscal year, demonstrating stability in the financial condition of Missouri business and industry. The increase exceeds the 10.54 percent increase projected for the 1977-78 fiscal year by the Missouri Office of Administration.

Contributing to the continued high level of increased receipts was a significant drop in the Missouri unemployment rate, which declined to 4.9 percent in April. The decline produced the lowest unemployment rate for the month of April since 1974, with about 109,000 persons unemployed out of a total work force of more than 2.2 million workers.

General revenue receipts of the state government for the fiscal year through May totaled \$1,317,821,820. The total represented an increase of \$150,510,510 over the previous comparable period.

The largest increase in state revenue continues to be in the category of individual income tax receipts. Revenue from this source through May was up 14.66 percent and totaled \$479,899,233.

Corporate income tax receipts were \$82,001,090, representing a gain of 4.18 percent.

Sales tax receipts were \$597,143,918; up 12.99 percent.

Liquor, beer and wine tax receipts were up 0.17 percent, with receipts totaling \$23,710,146.

Sincerely,
James I. Spainhower
James I. Spainhower
Missouri State Treasurer

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 31st Day of May, 1978

FUNDS	PREVIOUS BALANCE April 30, 1978	RECEIPTS DURING May 1978	RECEIPTS BY TRANSFER During May 1978	DISBURSEMENTS BY WARRANT During May 1978	DISBURSEMENTS BY TRANSFER During May 1978	BALANCE May 31, 1978
General Revenue Fund	147,858,972.22	207,291,655.85	20,941.93	85,291,011.61	120,134,611.90	149,745,946.49
Adjutant General—Federal & Other	2,006,415.69	200,091.25	.00	1,448,612.92	10,961.05	746,932.97
Agricultural Emergency Fund	232,668.81	56,016.63	.00	30,302.17	1,767.02	256,616.25
Antirecession Fiscal Assistance—Federal	5,278,479.96	.00	.00	48,812.44	855.63	5,228,811.89
Apple Merchandising Fund	19,032.94	.00	.00	3,000.00	.00	16,032.94
Attorney General Anti-trust Revolving Fund	249.50	.00	.00	1,881.90—	1,058.09	1,073.31
Attorney General Court Cost Fund	10,755.70	14.00	.00	207.80	.00	10,561.90
Attorney General—Federal & Other	28,923.99	16,000.00	.00	15,579.22	401.93	28,942.84
Babler Memorial State Park Fund	1,015,492.45	1,323.52	.00	.00	.00	1,016,815.97
Blind Pension Fund	3,014,107.95	47,522.57	.00	342,110.26	7,374.83	2,712,145.43
Board of Accountancy Fund	61,486.06	8,610.00	.00	4,506.92	676.77	64,912.37
Board of Barbers Examiners Fund	15,467.15	9,640.00	.00	4,021.16	787.49	20,298.50
Board of Chiropractic Examiners Fund	16,442.52	4,387.00	.00	819.43	247.12	19,762.97
Board of Cosmetology Fund	6,417.56	51,213.90	.00	17,811.80	3,441.33	36,378.33
Board of Embalmers Fund	49,591.44	11,899.00	.00	2,530.38	286.36	58,673.70
State Board of Nursing Fund	181,119.47	117,741.75	.00	23,324.88	2,097.16	273,439.18
Board of Optometry Fund	8,688.59	2,790.00	.00	372.06	81.46	11,025.07
Board of Pharmacy Fund	65,326.69	36,405.00	.00	8,826.77	1,467.46	91,437.46
Board of Podiatry Fund	748.06	1,055.00	.00	57.74	10.84	1,734.48
Board of Probation & Parole—Federal	252,265.31	62,166.55	.00	112,569.57	20,300.04	181,562.25
Board of Reg. for Healing Arts Fund	146,742.22	27,984.00	.00	15,890.63	2,594.44	156,241.15
Board of Veterinary Fund	11,609.96	1,240.00	.00	1,159.36	136.25	11,554.35
Civil Defense Fund . . . . .	.00	.00	.00	.00	.00	.00
Commodity Council Merchandising Fund	40,292.30	23,511.31	.00	14,355.24	156.44	49,291.93
Community Development . . . . .	.00	.00	.00	.00	.00	.00
Community Development Ozark Regional Commission	31,079.41	.00	.00	11,210.41	1,201.85	18,667.15
Community Development Title I	278,311.92	.00	.00	11,035.79	743.88	266,532.25
Community Development Intergovernmental Personnel	184,976.83	17,258.04	.00	112,132.93	175.80	89,926.14
Comprehensive Health Planning—Federal	48,218.01	.00	.00	12,457.31	2,170.69	33,590.01
Confederate Memorial State Park Perpetuity Fund	30,651.09	.00	.00	.00	.00	30,651.09
Conservation Commission Fund	5,063,852.51	6,953,085.57	.00	2,656,071.66	260,363.17	9,100,503.25
County Aid Road Trust Fund	262.13	.00	869,068.43	869,067.32	.00	263.24
Court Of Appeals—Federal . . . . .	.00	.00	.00	.00	.00	.00
Court Judicial Fund	437.50	.00	.00	.00	.00	437.50
Crippled Children's Fund	163,546.89	548.50	.00	316.00	.00	163,779.39
Department of Agriculture—Federal	276,519.81	9,050.00	.00	19,863.41	1,474.84	264,231.56
Department CARL Am. Rev. Bicentennial Commission—Federal . . . . .	.00	.00	.00	.00	.00	.00
Department CARL Council Arts—Federal & Other	30,124.55	21,505.00	.00	38,467.71	917.00	12,244.84
Department of Elementary & Secondary Education—Federal & Other	1,246,797.17	11,965,394.92	.00	12,396,858.54	88,656.38	726,677.17
Department of Higher Education—Federal	253,534.98	250,000.00	.00	349,640.61	3,518.05	150,376.32
Department Labor & Industrial Relations—Federal	52,327.51	.00	.00	276.00	1,701.34	50,350.17
Department of Mental Health Detox—Federal	901.77	.00	.00	.00	.00	901.77
Department of Mental Health Prog. Imp.—Federal	11,932,302.82	1,641,816.01	.00	2,151,304.10	159,697.98	11,263,116.75
Department of Mental Health—Federal	4,262,515.73	453,700.24	.00	1,146,364.51	93,395.26	3,476,456.20
Department Natural Resources—Federal	686,047.27	403,081.38	.00	799,476.93	39,414.45	250,237.27
Department of Natural Resources—Federal . . . . .	.00	.00	.00	.00	.00	.00
Department of Natural Res. L & W.—Federal	314,850.23	75,239.55	.00	9,751.48	212.20	380,126.10
Department of Public Safety—Federal	1,169,196.84	1,395,964.39	.00	1,834,527.29	14,293.30	716,340.64
Department of Public Safety Law Enf—Federal & Other . . . . .	.00	.00	.00	.00	.00	.00
Department of Public Safety Highway Safety—Federal	479,752.99	419,596.00	.00	516,507.16	4,371.88	378,469.95
Department of Revenue—Federal	86,591.03	.00	.00	12,760.38	1,144.51	72,686.14
Department of Social Services—Federal & Other	6,265.75	19,968.00	.00	18,212.23	3,545.43	4,476.09
Department of Transportation—Federal	9,545.86	62,487.26	.00	40,882.82	4,319.94	26,830.36
Division of Commerce and Industrial Development—Federal	15,241.94	.00	.00	4,370.32	558.51	10,313.11
Division of Corrections—Federal	167,835.67	55,184.95	.00	78,099.61	12,898.69	132,022.32
Division of Family Services Fund	8,279,562.17	24,215,578.06	.00	24,381,451.79	722,032.69	7,391,655.75
Division of Health—Federal	1,303,153.13	894,082.32	.00	1,573,948.80	53,885.81	569,400.84
Division of Health Program Improvement—Federal	4,302,840.56	.00	.00	209,934.22	3,726.92	4,089,179.42
Division of Youth Service—Federal	1,036,520.88	106,047.55	.00	205,693.71	31,513.21	905,361.51
Escheats Fund	2,596,701.46	22,383.20	.00	15,308.63	.00	2,603,776.03

REPORT OF THE TRANSACTIONS OF THE STATE TREASURY—Continued

FUNDS	PREVIOUS BALANCE April 30, 1978	RECEIPTS DURING May 1978	RECEIPTS BY TRANSFER During May 1978	DISBURSEMENTS BY WARRANT During May 1978	DISBURSEMENTS BY TRANSFER During May 1978	BALANCE May 31, 1978
Family Services Local Fund	1,657,575.73	56,500.36	.00	82,566.56	19,519.29	1,611,990.24
Federal Revenue Sharing Trust Fund	91,706,078.15	250,067.71	.00	2,807,529.41	.00	89,148,616.45
Federal Soldiers Home Fund	319,359.62	141,908.47	.00	78,446.73	11,243.75	371,577.61
Grade Crossing Fund	471,253.07	100.74	.00	.00	.00	471,353.81
Governors Citizens Comm. Juv. D. & C.—Federal	24.71	.00	.00	.00	.00	24.71
Handicapped Children Fund	35.08	.00	.00	.00	.00	35.08
Hospital Construction Fund	223,810.00	450,000.00	.00	260,243.94	.00	413,566.06
Housing and Community Development . . . . .	.00	.00	.00	.00	.00	.00
Housing Development Commission Fund . . . . .	.00	.00	.00	.00	.00	845.31
Human Rights Comm.—Federal	845.31	.00	.00	.00	.00	365.04
Library Services Fund	365.04	.00	.00	.00	.00	.00
Manpower Plan & Vet. Af. Fed. Other	68,927.57	2,764,841.64	.00	891,464.40	8,256.47	1,934,048.34
Medical Service Fund	6,432.22	364.10	.00	877.50	.00	5,918.82
Mental Health Donation Fund . . . . .	.00	.00	.00	.00	.00	.00
Microfilming Service Revolving Fund	103,391.15	42,531.15	.00	18,174.43	22,122.46	105,625.41
Mined Land Recl. & Conservation Fund	145,891.33	767.50	.00	4,345.36	1,200.73	141,112.74
Missouri Clean Water Fund	9,992.31	4,325.00	.00	3,790.85	1,254.23	9,272.23
Missouri Real Estate Commission Fund	304,537.89	43,880.75	.00	43,596.77	2,078.72	302,743.15
Missouri State Chest Hospital Fund	1,721,027.35	260,530.59	.00	79,905.69	.00	1,901,652.25
Missouri Water Development Fund	700,000.00	.00	.00	.00	.00	700,000.00
Missouri Workmen's Compensation Fund	4,006,124.53	1,573,522.34	.00	159,873.80	33,268.49	5,386,504.58
Motor Fuel Tax Fund	2,028,998.94	20,252,537.67	.00	2,607,205.31	15,644,163.38	4,030,167.92
Office of Administration—Federal . . . . .	.31	.00	.00	.00	.00	.31
Office of Administration Revolving Trust Fund	155,248.40	46,753.88	.00	30,089.67	5,003.64	166,908.97
Office of Administration—Federal	36,758.15	390,129.86	.00	65,201.71	6,152.55	355,533.75
Office of Aging—Federal & Other	821,394.13	1,314,685.00	.00	1,088,600.28	2,005.91	1,045,472.94
O.E.O. Capacity Building Grant Federal	800.00	.00	.00	.00	.00	800.00
Office of Economic Opportunity Title XX—Federal & Other	21,357.89	21,400.11	.00	12,818.34	.00	29,939.66
Office of Economic Opportunity—Federal & Other	794,850.65	27,582.72	.00	70,119.02	1,629.72	750,684.63
Office of Minority Business—Federal . . . . .	.00	.00	.00	.00	.00	.00
Professional Liability Review Board—Federal	710,791.26	163,639.76	.00	87,459.43	895.09	786,076.50
Public Service Commission Fund	1,024,552.58	12,169.65	.00	198,205.06	40,536.54	797,980.63
School for the Blind—Federal	36,754.83	68,293.00	.00	12,342.67	2,224.10	90,481.06
School for the Blind Trust Fund	36,142.81	25,467.94	.00	4,173.44	.00	57,437.31
School for the Deaf—Federal	47,232.82	.00	.00	14,045.80	2,798.40	30,388.62
School for the Deaf Trust Fund . . . . .	.00	.00	.00	.00	.00	.00
Second State Building Fund	24,593.07	.00	.00	.00	.00	24,593.07
Second State Building Bond Interest & Sinking Fund	4,631,683.39	.00	.00	.00	.00	4,631,683.39
Second Injury Fund	2,876,550.84	578,137.51	.00	59,797.28	.00	3,394,891.07
Social Security Contributions Fund	102,380.69	.00	9,733,911.57	9,733,911.57	.00	102,380.69
Special Employment Security Fund	1,020,591.00	8,475.35	.00	.00	.00	1,029,066.35
State Cancer Hospital Fund	647,274.04	233,602.25	.00	1,002.05	.00	879,874.24
State Environmental Improvement Auth. Federal . . . . .	.00	.00	.00	.00	.00	.00
State Fair Fees Fund	135,303.54	11,027.23	.00	1,009.24	1,547.79	143,773.74
State Guaranty Student Loan Fund	513,277.00	4,951.71	.00	15,593.44	691.64	501,943.63
State Highway Department Fund	4,199,288.38	10,193,141.20	14,775,094.95	5,415,053.09	19,956,969.43	3,795,502.01
State Milk Board Fund	266,015.40	101,551.47	.00	3,927.93	590.68	363,048.26
State Park Board Building Fund	212,542.70	.00	.00	.00	.00	212,542.70
State Park Fund	798,398.31	94,494.36	.00	133,991.43	.00	758,901.24
State Park Revolving Fund	48,434.12	226.93	.00	31.70	.00	48,629.35
State Public School Fund	55,398.99	76,125.61	.00	130,602.73	.00	921.87
State Retirement Contributions Fund . . . . .	.00	.00	2,466,952.38	2,466,952.38	.00	.00
State Road Fund	83,891,993.23	10,741,981.25	19,259,661.91	30,783,618.77	1,438,044.24	81,671,973.38
State School Moneys Fund	8,139,123.18	4,704,427.02	112,496,969.00	110,820,981.30	44,431.35	14,475,106.55
State Seminary Fund . . . . .	.00	.00	.00	.00	.00	423.91
State Seminary Moneys Fund	423.91	37,840.99	.00	.00	.00	37,840.00
Supreme Court—Federal & Other	106,980.87	81,248.21	.00	84,875.73	5,236.73	98,116.62
Tourism Commission Federal . . . . .	.00	.00	.00	.00	.00	.00
Tort Defense Fund	36,199.50	.00	.00	2,000.00	.00	34,199.50
Unemployment Compensation Administration Fund	21.50	8,550,704.81	.00	7,167,782.99	652,712.74	730,230.58
U.S. Public Health IV Fund . . . . .	.00	.00	.00	.00	.00	.00
Water Pollution Control Fund	38,808,915.54	65,855.62	.00	744,693.00	.00	38,130,078.16
Water Pollution Control B & I Fund	7,911,968.26	63,361.26	.00	1,376,598.75	.00	6,598,730.77
Working Capital Revolving Fund	56,347.19	556,280.96	.00	284,111.05	22,774.71	305,742.39
GRAND TOTALS	466,276,021.43	320,968,670.96	159,622,600.17	314,707,602.73	159,622,600.17	472,537,089.66

Second State Building Bonds

Total Amount Authorized and Issued	\$ 75,000,000.00
Outstanding May 31, 1978	\$ 4,350,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding
B	1959-1979	May 1, Nov. 1	2 1/4, 2 3/8, 3%	May 31, 1978
				\$ 4,350,000.00

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding May 31, 1978	\$ 68,910,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding
A-72	1973-1997	June 1, Dec. 1	5% to 6%	May 31, 1978
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 17,370,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$ 7,245,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$ 13,705,000.00
				\$ 30,590,000.00

<p>BULK RATE U.S. Postage Paid Jefferson City, Mo. Permit No. 55</p>
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JAMES I. SPAINOWER

TREASURER OF THE STATE OF MISSOURI

JEFFERSON CITY, MISSOURI